# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1755
ANSWERED ON:10.03.2017
PoS Machines
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**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has asked the banks to promote digital banking in mission mode and if so, the details thereof;

(b) whether there are 14 lakh Point of Sale (PoS) machines at retail level and this figure has to be expanded manifold to translate into digital mode and if so, the details thereof;

(c) whether the overall aim of the Government is to shrink the physical currency and substitute the shrinked currency by digital mode; and

(d) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a): Government has targeted 2,500 crore digital transactions in 2017-18 in mission mode.

(b): As per reports received from public sector banks and 13 private sector banks, the number of PoS machines installed as on 30.11.2016 was 15,18,956. Banks have targeted to introduce additional 10 lakh new PoS terminals by March 2017.

(c) and (d): The Reserve Bank of India periodically estimates and reviews the demand for currency and, accordingly, in consultation with the Government of India, indents for supply of currency are placed with the presses. This is a continuous process.

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